

**ST BARNABAS ORTHODOX EDUCATION CENTRE  
ANNUAL REPORT AND AUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2025**

---

**REPORT OF THE BOARD OF TRUSTEES**

The Board of Trustees submit their report together with the financial statements for the year ended 31st December, 2025, which disclose the state of affairs of St Barnabas Orthodox Education Centre.

**Registration**

The Education Centre is Registered in Kenya under Ministry of Education, and is domiciled in Kenya.

**Principal activities**

The Education Centre Provides Learning services for Primary School Pupils as per Kenyan Ministry of Education provided Curriculum, Has a Clinic and Supports Learners who are at Secondary School and College.

**Results of Activities**

	2025 KSH	2024 KSH
<b>Suplus/Deficit for the year</b>	8,640,000	60,727,466

**The Education Centre recorded a surplus for the year and transferred the Surplus to fixed Asset Activities**

**Directorate**

There was no change of board of trustees during the year

**Auditor**

The company's auditor Gachau Maina & Company, has expressed willingness to continue in office in accordance with Act regulations.

**By order of the Board**

**Director**

**FR. Methodious JM Kariuki**  
[info@orthodoxmissionkenya.org](mailto:info@orthodoxmissionkenya.org)



Thika, .....26th January.....2025

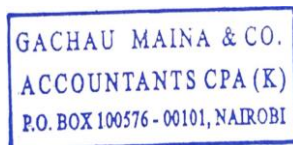
**AUDITORS' REPORT TO THE BOARD OF TRUSTEES OF ST. BARNABAS ORTHODOX EDUCATION CENTRE**

We have audited the accompanying balance sheet of St. Barnabas Orthodox Education Centre as of 31st December 2025 and 2024, the statement of Income and expenditure and the Statements of Changes in Net Assets for each of the two years then ended. These financial statements are the responsibility of St. Barnabas Orthodox Education Centre Board of directors and management. Our responsibility is to express an opinion on these financial statement based on our audits.

We Conducted our audits in accordance with Kenyan General Accepted Auditing Standards including those prescribed by the Auditor's Regulations (Auditors mode of Performance). Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatemnt . An audit includes an examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assesing the accounting principles used and significant estimates made by the executive and management of the Education Centre, as well as evaluating the overall financial statements presentation. We believe that our audit provides a reasonable basis for our opinion.

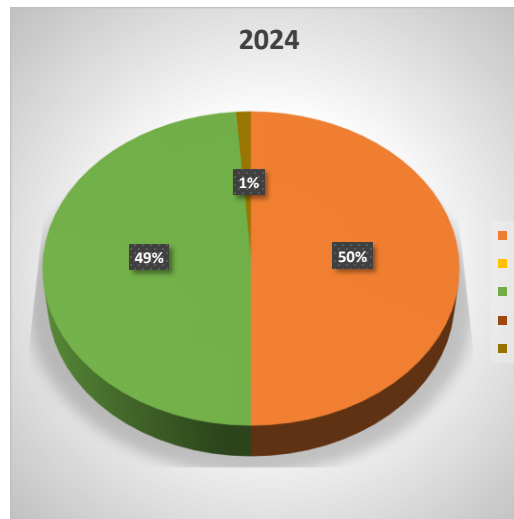
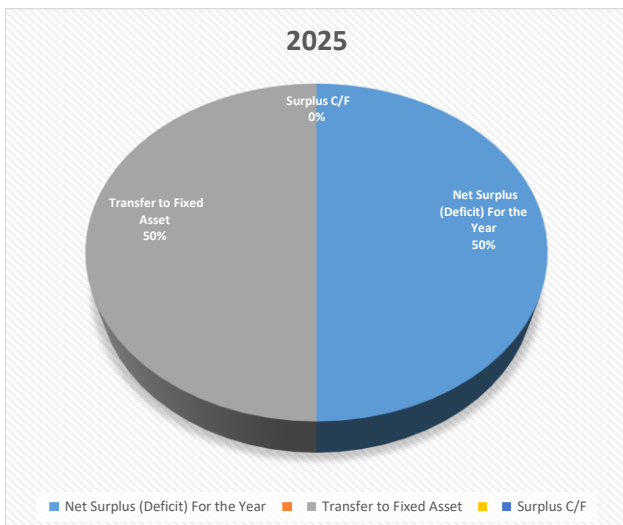
In our opinion the financial statement referred to above present fairly, in all material respect, the financial position St. Barnabas Orthodox Education Centre as of December 31st 2024 and 2023, the results of its activities and Net assets statements for each of the two years then ended, according to Kenyan GAAP and IFRS.

**CPA Gachau Maina & Company (P1393)**  
Certified Public Accountants(CPAK)



<b>STATEMENT OF FINANCIAL POSITION</b>		
	<b>2025</b>	<b>2024</b>
	<b>KSH</b>	<b>KSH</b>
<b><u>Current Assets</u></b>		
Cash and Cash Equivalents	1,230,450.00	1,489,600.00
Debtors and Debit Balances	-	-
	<b>1,230,450.00</b>	<b>1,489,600.00</b>
<b><u>Fixed Assets</u></b>		
	<b>209,646,625.11</b>	<b>201,955,596.13</b>
<b><u>Other Assets</u></b>		
	-	-
<b>TOTAL ASSETS</b>	<b>210,877,074.98</b>	<b>203,445,196.28</b>
<b><u>Current Liabilities</u></b>		
Creditors and Credit Balances	2,392,679.00	2,400,800.00
	<b>2,392,679.00</b>	<b>2,400,800.00</b>
<b><u>Long Term Liabilities</u></b>		
Mortgage on Property	<b>42,200,000.00</b>	<b>43,400,000.00</b>
<b>CAPITAL EMPLOYED</b>		
<b><u>Unrestricted Net Assets</u></b>		
Used for Current Activities	6,248,798.29	5,037,040.27
Used for Fixed and other	160,035,596.96	152,607,355.00
	<b>166,284,395.26</b>	<b>157,644,395.28</b>
<b>TOTAL ASSETS</b>	<b>210,877,074.98</b>	<b>203,445,196.28</b>

<b>INCOME STATEMENT</b>		
Income from Activities	33,222,628.00	83,601,717.15
Cost of Activities	24,582,628.02	22,874,250.88
Net Surplus (Deficit) from Activities	8,639,999.98	60,727,466.28
Financing Expense	-	-
Net Surplus (Deficit) For the Year	8,639,999.98	60,727,466.28
Transfer to Fixed Asset	8,639,999.98	59,237,866.00
Surplus C/F	0.00	1,489,600.27



NET ASSETS			
	Used for Activities	Fixed and Other Assets	Total
<b>Balance as of January 1, 2024</b>	<b>2,525,219</b>	<b>94,391,710</b>	<b>96,916,929</b>
Changes during the year:			
Net Income for the Year	60,727,466		60,727,466
Transfer of unrestricted amounts-for fixed assets	-59,237,866	59,237,866	
Amounts transferred to cover depreciation expenses	1,022,221	-1,022,221	
<b>Balance as of January 1, 2025</b>	<b>5,037,040</b>	<b>152,607,355</b>	<b>157,644,395</b>
Changes during the year:			
Net Income for the Year	8,640,000		8,640,000
Transfer of unrestricted sums used for fixed and other assets	-8,640,000	8,640,000	
Amounts transferred to cover depreciation expenses	1,211,758	-1,211,758	
<b>Balance as of December 31, 2025</b>	<b>6,248,798.29</b>	<b>160,035,596.96</b>	<b>166,284,395.26</b>

#### NOTES TO THE ACCOUNTS

##### INCOME

Donations	32,077,628.00	82,436,536.10
Donations in kind	-	265,181.05
Locally Generated Income	1,145,000.00	900,000.00
	<b>33,222,628.00</b>	<b>83,601,717.15</b>

##### Cost of Activities

Total Operating Expenditure	23,310,870.00	21,812,030.00
Total Administrative Expenditure	1,271,758.02	1,062,220.88
	<b>24,582,628.02</b>	<b>22,874,250.88</b>

#### Property, plant and equipment

	Land Buildings	Motor vehicles/bike KSH	Furniture & fittings KSH	Computers, & printers KSH	Machinery & other equipment KSH	Total KSH
<b>Year ended</b>						
<b>31st December, 2025</b>						
Opening carrying values	201,687,963	(32,450)	187,578	12,005	-	201,855,096
Disposals		-	-	-	-	-
Additions	6,000,000	3,003,287	2,000,000	640,000	-	11,643,287
Depreciation charge		(742,709)	(273,447)	(195,602)	-	(1,211,758)
Closing carrying values	207,687,963	2,228,128	1,914,131	456,404	-	212,286,625
<b>At 31st December, 2025</b>						
Cost	182,344,833	7,200,000	320,000	50,000	-	189,914,833
Additions/(Disposals)	25,343,130	-	-	-	-	25,343,130
Accumulated depreciation		(4,971,872)	(405,869)	(233,597)	-	(5,611,338)
Net carrying values	207,687,963	2,228,128	(85,869)	(183,597)	-	209,646,625

Year ended

31st December, 2024

Opening carrying values	182,344,833	3,961,116	214,375	17,150	-	186,537,474
Disposals		-	-	-	-	-
Additions	19,343,130	-			-	19,343,130
Depreciation charge		(990,279)	(26,797)	(5,145)	-	(1,022,221)
Closing carrying values	201,687,963	(32,450)	187,578	12,005	-	201,955,596

14

**SCHEDULE OF ADMIN & OPERATING EXPENDITURE**

Salaries and related expenses	8,213,500.00	7,630,000.00
Food	9,450,670.00	8,940,000.00
Telephone and Postage	140,000.00	135,000.00
Clothing Including Uniform	988,600.00	787,600.00
Fuel including Gas	1,640,300.00	1,536,700.00
Health Care	1,110,700.00	1,104,730.00
Bank fees	29,000.00	27,600.00
Office expenses	920,400.00	781,300.00
Professional training and literature	192,500.00	167,500.00
Repairs and Maintenance	289,500.00	437,000.00
Utilities- Electricity	201,000.00	174,600.00
High School and College Fees	134,700.00	90,000.00

<b>23,310,870.00</b>	<b>21,812,030.00</b>
----------------------	----------------------

**Admin Expenses**

Audit fees		
Current year	60,000.00	40,000.00
Depreciation	1,211,758.02	1,022,220.88
<b>Total Admin Expenses</b>	<b>1,271,758.02</b>	<b>1,062,220.88</b>